



MEMORANDUM OF UNDERSTANDING

BETWEEN

**DEPARTMENT OF ECONOMICS, MAHARAJA KRISHNAKUMARSINHJI
BHAVNAGAR UNIVERSITY, BHAVNAGAR**

Represented by Dr. B.D.Dave, Head of the Economics Department

AND

GUJARAT INSTITUTE OF DEVELOPMENT RESEARCH, AHMEDABAD

Represented by Dr. R. Parthasarathy, Director and Professor

This **Memorandum of Understanding** is intended to promote cooperation between the Maharaja Krishnakumarsinhji Bhavnagar University, Bhavnagar and Gujarat Institute of Development Research, Ahmedabad.

The Department of Economics, Maharaja Krishnakumarsinhji Bhavnagar University, Bhavnagar represented by Dr. B.D. Dave, Head of the Economics Department and the Gujarat Institute of Development Research, Ahmedabad represented by Dr. R. Parthasarathy, Director, recognizing the benefits to their respective institutions from the establishment of institutional links, hereby agree to enter into this agreement for the following purpose.

1. **PURPOSE OF AGREEMENT**

The purpose of this agreement is to develop academic and educational cooperation, establish a collaborative programme in (social sciences) between the two institutions and to cooperate in their mutual interest for a range of

higher educational activities. The activities include research programmes and teaching programmes (certificate, undergraduate and postgraduate).


2. AREAS OF COOPERATION

Subject to the availability of funds, resources and approval of the authorized representatives or head of the Department of Economics, Maharaja Krishnakumarsinhji Bhavnagar University, Bhavnagar and Gujarat Institute of Development Research, Ahmedabad, both institutions agree to develop the following collaborative activities:

- (a) Conducting joint research and development projects**
- (b) Cooperation in individual projects**
- (c) Organization of lectures, symposia, international meetings, conferences, and workshops**
- (d) Exchange of researchers and students**
- (e) Exchange of information, teaching materials, technological and scientific publications**
- (f) Providing opportunities for professors and researchers to give lectures**
- (g) To offer joint certificate , undergraduate and postgraduate courses in economics and other related fields**
- (h) Search for opportunities to collaborate in the future**

3. IMPLEMENTATION

- 3.1. All programmes or activities implemented under the terms of this Memorandum of Understanding shall be in each case mutually agreed upon in writing, including the necessary budget for the programme of activity as the need may arise.
- 3.2. Each of the participating institutions shall be fully responsible financially for the activities carried out under its direction or by its staff, except as otherwise agreed by the parties.
- 3.3. The parties will designate one officer each who will develop and coordinate specific programmes or activities between them.



4. INTELLECTUAL PROPERTY

Both partner institutions will ensure that any results and publications originating from this collaboration will be available to relevant stakeholders of both institutions for access

5. DURATION AND RENEWAL OF AGREEMENT

This Memorandum of Understanding will become effective immediately after signature by the representatives of Department of Economics, Maharaja Krishnakumarsinhji Bhavnagar University, Bhavnagar and Gujarat Institute of Development Research, Ahmedabad for a period of 10 years and is subject to revision or modification by mutual agreement.

6. AMENDMENTS

- 6.1. This Memorandum of Understanding may be amended by a written agreement signed by the authorized representatives of both institutions.
- 6.2. In the event of any unforeseen incident during collaborative activities both institutions agree to negotiate a mutually acceptable solution.
- 6.3. Should any disagreement arise out of the application, interpretation or implementation of this Agreement, the institutions shall endeavor to exercise best efforts to negotiate their differences.

7. TERMINATION OF AGREEMENT

This agreement may, at any time during its period of validity, be terminated by either party upon prior notice to the other in writing not later than 2 months before termination date, provided that such termination shall not affect the completion of any programme or activity underway at the time the notice of termination is given.



8. APPROVAL

In agreement with the above terms of participation, the authorized representatives of the **Maharaja Krishnakumarsinhji Bhavnagar University, Bhavnagar** and **Gujarat Institute of Development Research, Ahmedabad**, hereby affix signatures.

**For: Maharaja Krishnakumarsinhji
Bhavnagar University
Bhavnagar**



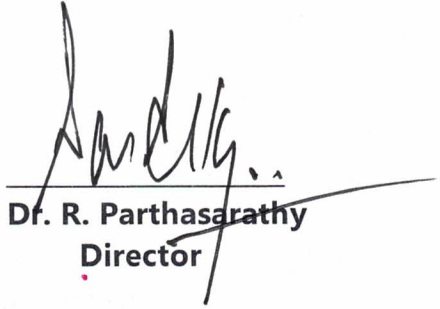
**Dr. B.D. Dave
Head of the Economics
Department**

29-07-2017

Date



**For: Gujarat Institute of
Development Research,
Ahmedabad**



**Dr. R. Parthasarathy
Director**

July 29, 2017

Date

